

# **California Health Facilities Financing Authority**

## **Resolution No. 2003-05**

**October 30, 2003**

This Resolution would authorize the execution of a contract with a qualified Financial Advisor/Analyst to assist the Authority on a variety of issues relating to proposed and existing financings.

The Authority has previously entered into contracts for financial advisory/analytical services to provide additional expertise in reviewing new applications for both bond issues and internal loan programs and to analyze and report to the Authority the results of financial statements of existing borrowers. The latest contract for such service expires on November 30, 2003.

Staff prepared a Request For Proposal that was released on October 14, 2003, including advertisement in the California State Contracts Register, posting on the Authority website and mailing to 19 firms that would have the expertise and might be interested in submitting bids. Staff also held a bidder's conference to give potential bidders the opportunity to ask specific questions regarding the services or the procedures. Bids are to be received in our office by the due date of November 21, 2003. The contract will be for a two-year period with a possible one-year extension with a maximum contract amount of \$450,000.

Staff recommends approval of the Resolution.